\$500 for check cashing fees or groceries?











Each year you can pay an average of \$500 in check cashing and money order fees. Bank On Arkansas+ partners can help.

With \$500 you can buy approximately:

- · 50 gallons of milk
- · 50 loaves of bread
- · 360 eggs

- · 30 packages of cheese
- · 20 boxes of cereal
- 40 pounds of fresh fruits and vegetables

Benefits of opening an account:

It's convenient and won't cost you any money to cash your checks.

You don't need to buy money orders to pay bills.

You can take advantage of other services like direct deposit, online banking, automatic bill pay, and more.

If you have money in your account, you can use a debit card to get cash whenever needed.

Bank On AR+ partners with local banks and credit unions that offer accounts with:

Low monthly fees

No monthly minimum balance on checking accounts

Free debit/ATM card

Free online banking

Want to keep more of the money you earn? Bank On AR+ can help you connect to safe and affordable bank or credit union products.

Why are banks and credit unions important?

You can save by avoiding fees that check cashing services and money orders charge. These fees cost an average of \$500 a year or about \$25,000 over a working lifetime.

Banks and credit unions are safer and more secure than carrying cash. When you deposit money in your account, it is insured against accidents or loss.

When you open an account, you start building a good relationship with your bank or credit union, which can help you access other services like credit or loans in the future.

Your money can work for you if your account earns interest.

Learn more at bankonar.org

